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May 7, 2004

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Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Identification Number: C00344390

Reference: Year End Report (10/21/03 - 12/31/03) and April Quarterly Report
(1/1/04 - 3/31/04)

Dear Sir:

This letter is in response to your April 13, 2004 inquiry regarding the Committee's expenditures as stated the Year End Report and April Quarterly Report.

The Committee is engaged in a serious effort to pay down and eventually retire the primary debt, through periodic fund raising events. As the October 15 Quarterly Report shows, we are able to stage a successful event and pay down close to \$90,000.00 of the debt.

Based on that experience, we programmed another event for December 7, 2003. The organizers of the event hoped to raise \$100,000 in a \$100 plate dinner. They failed miserably as they were only able to raise about \$20,000. Expenses, however, were close to \$17,000. As you may gather from the itemized expenses, a catering service was ordered for 1,000 persons, at a cost of \$5,000. We also hired a band for the event at \$5,000. The room was rented to us at \$2,850. And there were other miscellaneous expenses. These expenses are reasonable when you are expecting 1,000 attendees, but admittedly seem odd if only 200 show up.

As you may gather from our reports, the regular administrative expenses of the committee average about \$1,000 per month, which is a reasonable sum. Since we remain committed with paying down the debt and holding periodic fundraisers, we have kept a minimized staff.

